Arkansas Secretary of State Charlie Daniels office will mail out forms to Arkansas corporations, on week ending January 13, 2006, for the annual report and franchise tax payment. Taxes are due by midnight on May 1, 2006!

Great News for this year's big filers! The Arkansas Secretary of State's office and the Information Network of Arkansas (INA), which provides Arkansas.gov services, are cooperating to waive the usual fees for online batch and bulk filing.

In the Second Extraordinary Session of 2003, the Arkansas Legislature passed Act 94, which increased the state's franchise tax rate and moved the filing deadline up one month. In 2005, the fee increase affected approximately 100,000 Arkansas corporations and generated \$18.5 million, of which \$11.1 million was allocated to the Education Adequacy Fund.

Corporations may file their franchise taxes online 24 hours a day on the Secretary of State's website, www.sos.arkansas.gov. Firms that are filing reports for multiple corporations can use XML bulk filing or smaller batch filing for convenience. Corporations filing online may pay franchise taxes by Visa, MasterCard, Discover or electronic check.

Franchise taxes may also be paid by mail, addressed to Business and Commercial Services, State Capitol, Little Rock, AR 72201-1094, or in person at the Business and Commercial Services Division in Suite 250 of the Victory Building, located at 1401 West Capitol, Little Rock..

The Secretary of State's Business and Commercial Services Division is open from 8 a.m. to 5 p.m. Monday through Thursday, and 8 a.m. to 4:30 p.m. on Friday. For additional information, call 501-682-3409 or toll free at 888-233-0325 or log onto www.sos.arkansas.gov.